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roleURI="http://www.gyrodyne.com/20250331/role/statement-note-9-credit-quality-of-rents-receivable-details-textual">
    <link:definition xmlns="http://www.xbrl.org/2003/linkbase">995461 - Disclosure - Note 9 - Credit Quality of Rents Receivable (Details Textual)</link:definition>
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    <link:definition xmlns="http://www.xbrl.org/2003/linkbase">995464 - Disclosure - Note 11 - Commitments - Schedule of Other Commitments (Details)</link:definition>
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    <link:definition xmlns="http://www.xbrl.org/2003/linkbase">995465 - Disclosure - Note 11 - Commitments - Schedule of Allocation of Bonus Pool Percentage (Details)</link:definition>
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    <link:definition xmlns="http://www.xbrl.org/2003/linkbase">995467 - Disclosure - Note 15 - Related Party Transactions - Summary of Leasing Arrangements (Details)</link:definition>
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  nillable="true" substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
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  nillable="true" substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="debit"
  xbrli:periodType="instant"/>
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  substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
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  substitutionGroup="xbrli:item" type="dtr-types:percentItemType" xbrli:periodType="instant"/>
<xsd:element id="gyro_BonusPoolFundingAsPercentageOfAppraisedValueOfContributedProperties"
  name="BonusPoolFundingAsPercentageOfAppraisedValueOfContributedProperties" nillable="true" substitutionGroup="xbrli:item"
  type="dtr-types:percentItemType" xbrli:periodType="instant"/>
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  nillable="true" substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
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  substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
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  substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
<xsd:element abstract="true" id="gyro_Customer3Member" name="Customer3Member" nillable="true"
  substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
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  substitutionGroup="xbrli:durationItemType" xbrli:periodType="duration"/>
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  type="dtr-types:percentItemType" xbrli:periodType="instant"/>
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  type="xbrli:pureItemType" xbrli:periodType="instant"/>
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  substitutionGroup="xbrli:item" type="xbrli:durationItemType" xbrli:periodType="duration"/>
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  substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
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<xsd:element id="gyro_InterestAccruedMonthlyRatePercentage" name="InterestAccruedMonthlyRatePercentage" nillable="true"
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types:domainItemType" xbrli:periodType="duration"/>
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types:domainItemType" xbrli:periodType="duration"/>
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type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="instant"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingAccruedLandEntitlementCosts"
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type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="instant"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingOperatingExpenses"
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type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="instant"/>
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type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="instant"/>
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name="LiquidationBasisOfAccountingAccruedRentAndReimbursements" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:monetaryItemType" xbrli:balance="debit" xbrli:periodType="instant"/>
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substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="instant"/>
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nillable="true" substitutionGroup="xbrli:item" type="dtr-types:textBlockItemType" xbrli:periodType="duration"/>
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type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="instant"/>
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substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="debit" xbrli:periodType="duration"/>
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substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>
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type="xbrli:monetaryItemType" xbrli:balance="debit" xbrli:periodType="duration"/>
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type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>
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type="xbrli:monetaryItemType" xbrli:balance="debit" xbrli:periodType="duration"/>
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name="LiquidationBasisOfAccountingLandEntitlementCostsIncurred" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:monetaryItemType" xbrli:balance="debit" xbrli:periodType="duration"/>
<xsd:element id="gyro_LiquidationBasisOfAccountingLiabilityForEstimatedCostsInExcessOfReceiptsTextBlock"
name="LiquidationBasisOfAccountingLiabilityForEstimatedCostsInExcessOfReceiptsTextBlock" nillable="true"
substitutionGroup="xbrli:item" type="dtr-types:textBlockItemType" xbrli:periodType="duration"/>
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name="LiquidationBasisOfAccountingNetIncreaseDecreaseInLiquidationValue" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>
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name="LiquidationBasisOfAccountingPrepaidExpensesAndOtherAssets" nillable="true" substitutionGroup="xbrli:item"
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name="OtherEmployeeSeveranceCommitmentContingenciesMember" nillable="true" substitutionGroup="xbrli:item" type="dtr-
types:domainItemType" xbrli:periodType="duration"/>
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substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
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substitutionGroup="xbrli:item" type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="duration"/>
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<xsd:element id="gyro_PaymentsFeesDeferredPercentage" name="PaymentsFeesDeferredPercentage" nillable="true"
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name="RetentionBonusPlanAdditionalPercentageForPropertySales" nillable="true" substitutionGroup="xbrli:item" type="dtr-
types:percentItemType" xbrli:periodType="instant"/>
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name="RetentionBonusPlanMinimumAccountBalanceForEarlyPayment" nillable="true" substitutionGroup="xbrli:item"
type="xbrli:monetaryItemType" xbrli:balance="credit" xbrli:periodType="instant"/>
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name="RetentionBonusPlanMinimumInternalRateOfReturnPercentage" nillable="true" substitutionGroup="xbrli:item" type="dtr-
types:percentItemType" xbrli:periodType="instant"/>
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substitutionGroup="xbrli:item" type="dtr-types:domainItemType" xbrli:periodType="duration"/>
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types:textBlockItemType" xbrli:periodType="duration"/>
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