

Gyrodyne, LLC
 Schedule K-1 Summary
 2017 - New York

		New York	
Line #	Schedule K-1 line description	Gyrodyne, LLC	
1	Ordinary Income (loss) from trade or business activities		6,644
2	Net Income (loss) from rental real estate activities (Form 8825)		(2,119,651)
3	Other net rental Income (loss)		-
4	Guaranteed payments		-
5	Interest Income		48,037
6a	Ordinary dividends		-
b	Qualified dividends (Info only)		-
7	Royalty Income		-
8	Net short-term capital gain/(loss)		-
9a	Net long-term capital gain(loss)		-
b	Collectibles (28%) gain/(loss)(info only)		-
c	Unrecaptured section 1250 gain (info only)		-
10	Net section 1231 gain/(loss)		594,936
11A	Other portfolio income/(loss)(F/X Gain (loss)		-
B	Involuntary Conversion		-
C	Section 1256 contracts		-
E	Cancellation of Debt		-
F	Other income/(loss)		-
12	Section 179 deduction		-
13A	Cash Contributions 50%		1,810
B	Noncash Contributions %		-
H	Investment interest expense		-
I	Royalty Deduction		-
J	section 59(*) (2) expenditures		-
K	Deductions - portfolio (2% floor)		-
L	Deductions - portfolio other		-
W	Other Deductions		-
16L	Total foreign taxes paid		-
M	Total Foreign Taxes accrued		-
Federal Taxable Income from partnerships			(1,471,844)
Additions: IRC 168(k)			4,311
Subtractions: IRC 168(k)			(4,544)
New York Apportionment Factor			100.0000%
New York Sourced Income			(1,472,077)

	Total	New York	Percentage
Real Property Owned	28,281,511	28,281,511	
Tangible Personal Property	-	-	
Property Percentage	28,281,511	28,281,511	100.0000%
Payroll Percentage	1,164,666	964,666	82.8277%
Gross Income Percentage	2,717,904	2,717,904	100.0000%