

Gyrodyne, LLC
Schedule K-1 Summary
September 1, 2015 to December 31, 2015 - Virginia

		Virginia	
Line #	Schedule K-1 line description	Gyrodyne, LLC	
1	Ordinary Income (loss) from trade or business activities	-	
2	Net Income (loss) from rental real estate activities (Form 8825)	(706,826)	
3	Other net rental Income (loss)	-	
4	Guaranteed payments	-	
5	Interest Income	36,239	
6a	Ordinary dividends	-	
b	Qualified dividends (Info only)	-	
7	Royalty Income	-	
8	Net short-term capital gain/(loss)	-	
9a	Net long-term capital gain/(loss)	395,061	
b	Collectibles (28%) gain/(loss)(info only)	-	
c	Unrecaptured section 1250 gain (info only)	-	
10	Net section 1231 gain/(loss)	23,583	
11A	Other portfolio income/(loss)(F/X Gain (loss)	-	
B	Involuntary Conversion	-	
C	Section 1256 contracts	-	
E	Cancellation of Debt	-	
F	Other income/(loss)	-	
12	Section 179 deduction	-	
13A	Cash Contributions 50%	2,500	
B	Noncash Contributions %	-	
H	Investment interest expense	-	
I	Royalty Deduction	-	
J	section 59(*) (2) expenditures	-	
K	Deductions - portfolio (2% floor)	-	
L	Deductions - portfolio other	-	
W	Other Deductions	-	
16L	Total foreign taxes paid	-	
M	Total Foreign Taxes accrued	-	
Federal Taxable Income from partnerships		(254,443)	
Additions:		-	
Subtractions: Fixed date conformity - depreciation		(4,048)	
Virginia Apportionment Factor		35.0590%	
Virginia Sourced Income		(90,624)	
	Total	Virginia	Percentage
Property Factor	23,436,489	6,773,393	28.901%
Payroll Factor	369,985	180,862	48.884%
Sales Factor	1,407,185	439,402	31.226%
Multifactor Percentage (sales double-weighted)			35.0590%