

Gyrodyne, LLC
Schedule K-1 Summary
September 1, 2015 to December 31, 2015 - New York

New York

Line #	Schedule K-1 line description	Gyrodyne, LLC
1	Ordinary Income (loss) from trade or business activities	-
2	Net Income (loss) from rental real estate activities (Form 8825)	(706,826)
3	Other net rental Income (loss)	-
4	Guaranteed payments	-
5	Interest Income	36,239
6a	Ordinary dividends	-
b	Qualified dividends (Info only)	-
7	Royalty Income	-
8	Net short-term capital gain/(loss)	-
9a	Net long-term capital gain(loss)	395,061
b	Collectibles (28%) gain/(loss)(info only)	-
c	Unrecaptured section 1250 gain (info only)	-
10	Net section 1231 gain/(loss)	23,583
11A	Other portfolio income/(loss)(F/X Gain (loss)	-
B	Involuntary Conversion	-
C	Section 1256 contracts	-
E	Cancellation of Debt	-
F	Other income/(loss)	-
12	Section 179 deduction	-
13A	Cash Contributions 50%	2,500
B	Noncash Contributions %	-
H	Investment interest expense	-
I	Royalty Deduction	-
J	section 59(•)(2) expenditures	-
K	Deductions - portfolio (2% floor)	-
L	Deductions - portfolio other	-
W	Other Deductions	-
16L	Total foreign taxes paid	-
M	Total Foreign Taxes accrued	-
Federal Taxable Income from partnerships		(254,443)
Additions: IRC 168(k)		4,336
Subtractions: IRC 168(k)		(8,384)
New York Apportionment Factor		64.2435%
New York Sourced Income		(166,064)

	Total	New York	Percentage
Real Property Owned	22,383,525	15,972,919	
Tangible Personal Property	13,452	9,100	
Property Percentage	22,396,977	15,982,019	71.3579%
Payroll Percentage	369,985	189,123	51.1164%
Gross Income Percentage	1,477,285	1,037,883	70.2561%