GYRODYNE, LLC

PROXY FOR ANNUAL MEETING OF SHAREHOLDERS

TO BE HELD ON NOVEMBER 5, 2026 11:00 A.M. EASTERN TIME

VOTE BY INTERNET – WWW.CESVOTE.COM

Use the Internet to transmit your voting instructions and for electronic delivery of information up until 11:59 P.M. Eastern Time on November 4, 2026. Have your proxy card in hand when you access the website and follow the instructions to obtain your records and to create an electronic voting instruction form.

OR

VOTE BY MAIL

Complete, sign, date and promptly return your proxy card in the postage-paid envelope we have provided or return it to Gyrodyne, LLC, c/o Corporate Election Services, P.O. Box 3230 Pittsburgh, Pennsylvania 15230.

NOTICE OF INTERNET AVAILABILITY OF PROXY MATERIALS FOR THE ANNUAL MEETING

The notice of the annual meeting of shareholders, proxy statement and proxy card are available at: *http://www.gyrodyne.com/proxy.php*.

CONTROL NUMBER ➔

If submitting a proxy by mail, please sign and date the card below and fold and detach card at perforation before mailing.

GYRODYNE, LLC **PROXY CARD**

THIS PROXY CARD, IF PROPERLY EXECUTED, WILL BE VOTED AS DIRECTED. IF NO DIRECTION IS MADE FOR A PROPOSAL, THE SHARES WILL BE VOTED IN ACCORDANCE WITH THE BOARD'S RECOMMENDATIONS.

Receipt of the Proxy Statement and Annual Report is hereby acknowledged.

THE BOARD RECOMMENDS A VOTE "FOR" THE COMPANY NOMINEES LISTED IN PROPOSAL 1, AND "FOR" PROPOSALS 2 AND 3. IF YOU SIGN AND RETURN YOUR PROXY CARD AND DO NOT SPECIFY HOW YOU WANT YOUR SHARES TO BE VOTED, THEY WILL BE VOTED "FOR" THE COMPANY NOMINEES LISTED IN PROPOSAL 1, AND "FOR" PROPOSALS 2 AND 3.

1. To elect two directors to a three-year term of office ending at the 2029 annual meeting of shareholders, to serve until his or her successor has been duly elected and qualified, or until such director's earlier death, resignation or removal.

   a. Jan H. Loeb ☐ **FOR** ☐ **WITHHOLD**

   b. Nader G.M. Salour ☐ **FOR** ☐ **WITHHOLD**

2. To approve, on a non-binding, advisory basis, the compensation of the Company's named executive officers, as disclosed in the accompanying proxy statement.

   ☐ **FOR** ☐ **AGAINST** ☐ **ABSTAIN**

3. To ratify the appointment of Baker Tilly US, LLP as the Company's independent public accounting firm for the fiscal year ending December 31, 2026.

   ☐ **FOR** ☐ **AGAINST** ☐ **ABSTAIN**

Dated: _____

_____

Signature

_____

Title

SIGN ABOVE - Please sign exactly as your name appears hereon. If shares are registered in more than one name, all should sign but if one signs, it binds the others. When signing as attorney, executor, administrator, agent, trustee or guardian, please give full title as such. If a corporation, please sign in full corporate name by an authorized person. If a partnership, please sign partnership name by an authorized person.

TO SUBMIT A PROXY BY MAIL, DETACH ALONG THE PERFORATION,
MARK, SIGN, DATE AND RETURN THE BOTTOM PORTION PROMPTLY USING THE ENCLOSED ENVELOPE.

THIS IS THE PROXY CARD

GYRODYNE, LLC

ANNUAL MEETING OF SHAREHOLDERS, NOVEMBER 5, 2026 11:00 A.M. EASTERN TIME

THIS PROXY CARD IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS (THE "BOARD")

The undersigned hereby designates Gary J. Fitlin as proxy, with all powers that the undersigned would possess if personally present, to represent the undersigned at the 2026 Annual Meeting of Shareholders (the "Annual Meeting") of Gyrodyne, LLC (the "Company") to be held at Flowerfield Celebrations, Mills Pond Road, St. James, New York 11780 on November 5, 2026 at 11:00 a.m. Eastern Time, and any adjournment or postponement thereof, and revoking all proxies heretofore given, as designated hereon. This proxy shall remain in effect for a period of one year from its date.

THE BOARD UNANIMOUSLY RECOMMENDS YOU VOTE "FOR" THE ELECTION OF THE COMPANY'S DIRECTOR NOMINEES ON PROPOSAL 1, AND "FOR" PROPOSALS 2 AND 3, USING THIS PROXY CARD.

IMPORTANT – PLEASE MARK, SIGN, DATE AND RETURN THE PROXY CARD PROMPTLY.

THANK YOU FOR VOTING.

CONTINUED AND TO BE SIGNED ON REVERSE SIDE