

Gyrodyne, LLC Schedule K-1 Summary 2020 - New York
New York

Line #	Schedule K-1 line description	Gyrodyne, LLC
1	Ordinary Income (loss) from trade or business activities	-
2	Net Income (loss) from rental real estate activities (Form 8825)	(1,762,279)
3	Other net rental Income (loss)	-
4	Guaranteed payments	-
5	Interest Income	7,813
6a	Ordinary dividends	-
b	Qualified dividends (Info only)	-
7	Royalty Income	-
8	Net short-term capital gain/(loss)	-
9a	Net long-term capital gain/(loss)	-
b	Collectibles (28%) gain/(loss)(info only)	-
c	Unrecaptured section 1250 gain (info only)	-
10	Net section 1231 gain/(loss)	-
11A	Other portfolio income/(loss)(F/X Gain (loss)	-
B	Involuntary Conversion	-
C	Section 1256 contracts	-
E	Cancellation of Debt	-
F	Other income/(loss)	-
12	Section 179 deduction	-
13A	Cash Contributions 50%	8,374
B	Noncash Contributions %	-
H	Investment interest expense	-
I	Royalty Deduction	-
J	section 59(*) (2) expenditures	-
K	Deductions - portfolio (2% floor)	-
L	Deductions - portfolio other	-
W	Other Deductions	-
16L	Total foreign taxes paid	-
M	Total Foreign Taxes accrued	-
	Federal Taxable Income from partnerships	(1,762,840)
	Additions: IRC 168(k)	7,845
	Subtractions: IRC 168(k)	(1,569)
	New York Apportionment Factor	100.0000%
	New York Sourced Income	(1,756,564)