

Gyrodyne, LLC  
 Schedule K-1 Summary  
 2018 - Virginia

Virginia

Line #	Schedule K-1 line description	Gyrodyne, LLC
1	Ordinary Income (loss) from trade or business activities	-
2	Net Income (loss) from rental real estate activities (Form 8825)	(1,536,148)
3	Other net rental Income (loss)	-
4	Guaranteed payments	-
5	Interest Income	67,615
6a	Ordinary dividends	-
b	Qualified dividends (Info only)	-
7	Royalty Income	-
8	Net short-term capital gain/(loss)	-
9a	Net long-term capital gain/(loss)	-
b	Collectibles (28%) gain/(loss)(info only)	-
c	Unrecaptured section 1250 gain (info only)	-
10	Net section 1231 gain/(loss)	-
11A	Other portfolio income/(loss)(F/X Gain (loss)	-
B	Involuntary Conversion	-
C	Section 1256 contracts	-
E	Cancellation of Debt	-
F	Other income/(loss)	-
12	Section 179 deduction	-
13A	Cash Contributions 50%	13,812
B	Noncash Contributions %	-
H	Investment interest expense	-
I	Royalty Deduction	-
J	section 59*(2) expenditures	-
K	Deductions - portfolio (2% floor)	-
L	Deductions - portfolio other	-
W	Other Deductions	-
16L	Total foreign taxes paid	-
M	Total Foreign Taxes accrued	-

<b>Federal Taxable Income from partnerships</b>	<b>(1,482,345)</b>
Additions:	-
Subtractions: Fixed date conformity - depreciation	1,032
Subtractions: Fixed date conformity - other	-
Virginia Apportionment Factor	7.3941%
<b>Virginia Sourced Income</b>	<b>(109,530)</b>

	Total	Virginia	Percentage
Property Factor	31,365,410	-	0.000%
Payroll Factor	676,213	200,000	29.576%
Sales Factor	2,610,410	-	0.000%
<b>Multifactor Percentage (sales double-weighted)</b>			<b>7.3941%</b>